



## Commodities Technical Outlook

Date 27 Dec 2019

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 5 Feb 2020</b> CMP:38882 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		38833	38734	38636	38518
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		38931	39030	39129	39248
	Buy Gold around 38815 Tgt 39090 SL 38660				
<b>SILVER 5 March 2020</b> CMP:46823 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		46715	46445	46122	45747
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		46931	47202	47529	47911
	Buy near 46700 Tgt 47200 SL 46400				
<b>CRUDE 17 Jan 2019</b> CMP: 4403 Trend:UP	Supports	Support 1	Support 2	Support 3	Support4
		4386	4361	4334	4304
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4420	4445	4473	4503
	Buy near 4375-4377 Tgt 4470 SL 4340				



<b>NG 28 Jan 2020</b> CMP 162.70 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		161	159	156	152
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		165	167	170	174
	Buy around 160 Tgt 165 SL 157				

<b>COPPER 31 Jan 2020</b> CMP 444.90 Trend:UP	Supports	Support 1	Support 2	Support 3	Support4
		443	440	437	433
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		447	450	453	457
	Buy around 444 Tgt 447 SL 432.6				

<b>ALUM 31 Dec 2019</b> CMP 136.5	Supports	Support 1	Support 2	Support 3	Support4
		135.9	135.3	134.5	133.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		137	140	150	153
	Buy around 135.7 Tgt 137.6 SL 134.8				

<b>LEAD 31 Dec 2019</b> CMP: 149.75 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		149.1	148.5	147.6	146.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		150.4	151.0	151.9	153.4
	Sell around 150.8 Tgt 147.7 SL 153				



<b>NICKEL 31 Jan 2020</b> CMP 1048.1 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		1040.0	1030.4	1019.2	1006.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1056.2	1066.0	1077.4	1090.6
	Sell near 1037 Tgt 1022 SL 1050				

<b>ZINC 31 Dec 2019</b> CMP 177.5 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		176.9	176.2	175.2	173.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		178.2	178.9	179.9	181.6
	Sell near 178.6 Tgt 175.2 SL 181				

### Intraday key support & resistance Agri

<b>SYBEANIDR 20 Jan 20</b> CMP 4454 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4437	4404	4371	4331
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4471	4504	4538	4578
	Sell around 4450 Tgt 4379 SL 4500				

<b>SYOREF 20 Jan 20</b> CMP 936 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		928	913	898	880
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		944	959	975	993
	Sell near 930 Tgt 923 SL 935				



<b>GUARSEED 20 Jan 20</b> CMP 4234 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4218	4185	4153	4114
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4250	4283	4316	4355
Buy near 4235 Tgt 4179 SL 4260					

<b>RMSEED 20 Jan 20</b> CMP 4640 Trend : <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		4623	4589	4555	4515
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4657	4691	4726	4767
Sell near 4630 Tgt 4575 SL 4675					

<b>CHANA 20 Jan 20</b> CMP 4554 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		4537	4504	4470	4430
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4571	4605	4639	4680
Sell near 4550 Tgt 4479 SL 4595					

## Call of the day

**Buy Crude Jan @4375 Tgt @ 4470 SL@ 4340**

## Major Global Announcements today



Today: Dec 27		Up Next							
Date	10:48am	Currency	Impact	Detail	Actual	Forecast	Previous	Graph	
Fri Dec 27	5:00am	JPY		Tokyo Core CPI y/y		0.8%	0.6%	0.6%	
		JPY		Unemployment Rate		2.2%	2.4%	2.4%	
	5:20am	JPY		BOJ Summary of Opinions					
		JPY		Prelim Industrial Production m/m		-0.9%	-1.1%	-4.5%	
		JPY		Retail Sales y/y		-2.1%	-1.7%	-7.0%	
	2:30pm	CHF		Credit Suisse Economic Expectations				-3.9	
		EUR		ECB Economic Bulletin					
	3:00pm	GBP		High Street Lending			41.3K	41.2K	
	9:00pm	USD		Natural Gas Storage			-145B	-107B	
	9:30pm	USD		Crude Oil Inventories			-1.7M	-1.1M	

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